

RESERVE NOTE

VOLUME XVI — NO. 3

JULY — SEPTEMBER, 1981

OF AMERICA

The Rag Picker



OFFICIAL PUBLICATION OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

SERIES 1980

Verdant of the Tree



WE ARE ALWAYS BUYING

- FRACTIONAL CURRENCY
- ENCASED POSTAGE
- LARGE SIZE CURRENCY
- COLONIAL CURRENCY

WRITE, CALL OR SHIP:

**FRACTIONAL
CURRENCY** inc.

LEN and JEAN GLAZER

(212) 268-3221

POST OFFICE BOX 111

FOREST HILLS, N.Y. 11375

THE RAG PICKER

Official Publication of the Paper Money Collectors of Michigan

VOLUME XVI — NO. 3

JULY — SEPTEMBER 1981

TABLE OF CONTENTS

PRESIDENT'S MESSAGE	Page 2
SECRETARY/TREASURER'S REPORT	Page 3
ABOUT THE COVER ILLUSTRATION	Page 5
WILL YOUR PAPER MONEY COLLECTION BE STOLEN?	Page 8
TRADING AND RECORD KEEPING	Page 9
NEWS AND VIEWS	Page 10
BUREAU OF ENGRAVING AND PRINTING FRN PRODUCTION	Page 12
FEDERAL RESERVE NOTE EXCHANGE LIST	Page 16
SPECIFIC SERIAL NUMBERS DEPARTMENT	Page 18
FROM YOUR EDITOR	Page 19
CLASSIFIED ADS	Page 20

NOTICE

PMCM HAS A NEW ADDRESS
P.O. Box 2575, Kalamazoo, MI 49003

NOTICE

1981 — 1982 OFFICERS OF THE PMCM AND MAILING ADDRESSES

PRESIDENT	Martin Delger 323 Dawnlee Ave., Kalamazoo, MI 49002
VICE PRESIDENT	Robert G. Ryder P.O. Box 8022, Grand Rapids, MI 49508
VICE PRESIDENT	Doug Murray P.O. Box 2, Portage, MI 49081
SEC./TREAS.	Charles A Fenwick P.O. Box 2575, Kalamazoo, MI 49003

MICHIGAN BOARD MEMBERS

Max Brail	814 S. Thompson St., Jackson, MI 49203
Chuck Fenwick	1126 Reycraft, Kalamazoo, MI 49001
P.H. (Jim) Frans	P.O. Box 909, Holland, MI 49423
B. Joseph Mikolajczyk	603 Parchmount Ave., Parchment, MI 49004

OUT - OF - STATE BOARD MEMBERS

Roy Blankenship	2334 Kemper Ln., Apt. 5, Cincinnati, OH 45206
Peter Huntoon	P.O. Box 3681, Laramie, WY 82071
Frank Nowak	P.O. Box 2283, Prescott, AZ 86302
Ed Zegers	11804 Pittson Rd., Wheaton, MD 20906

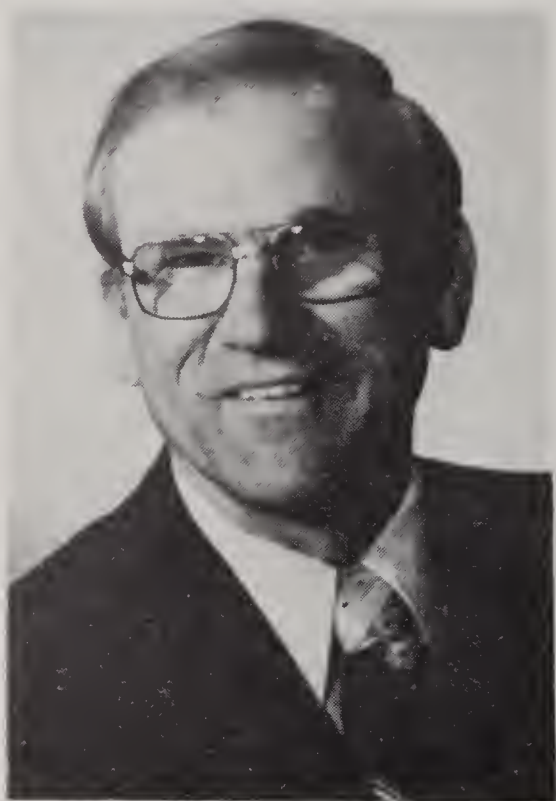
EDITOR — Douglas D. Murray, P.O. Box 2575, Kalamazoo, MI 49003

DUES — \$8.00 U.S. \$9.00 Canada and Mexico.
All other countries \$10.00

CLOSING DATES FOR COPY AND ADS — The 15th of January, April, July and October. Address all mail to PMCM and not The Rag Picker.

All correspondence concerning PMCM business should be mailed to:
Sec./Treas. or Editor, P.O. Box 2575, Kalamazoo, MI 49003
(change of address, receipt of "The Rag Picker", membership, etc.)
Inform us of any correspondence not yet acted upon.

PRESIDENT'S MESSAGE



The fifth Memphis Paper Money Show is now history and many of us are fortunate to be able to say that we've been able to attend all of them. The show was again well attended and the exhibits were again excellent. I was able to hear four of the speakers at different organizational meetings and all were very interesting. I spoke to many of our P.M.C.M. members in person at Memphis and many were pleased with the notes which they were able to add to their collections.

Over thirty members were in attendance at the P.M.C.M. meeting held at 2 p.m. on Saturday. Steve Taylor presented a fine slide program on, "Why Collect Paper Money?". The slides showed the many kinds and types of paper money that can be collected and certainly had the interest of everyone.

P.M.C.M. was well promoted and many new members were signed up, not only at our meeting and table in the lobby, but many signed up on the boarse floor also. Many old members were also reinstated.

More "ads" appeared in the last issue of The Rag Picker than before and additional "ads" were sold to dealers at Memphis. Please patronize these dealers to show our appreciation for advertising in The Rag Picker.

Doug Murray, our editor, and Chuck Fenwick, our secretary-treasurer, worked many long hours so that we could receive The Rag Picker before the Memphis Convention. Thanks from all of us, fellas.

A special thanks to those of you who helped at the P.M.C.M. table in the lobby. Next year we will be asking our members to help again. If we all devote an hour or two, no one will have to sit any great length of time.

We wish you all a happy and healthy summer.

Best regards,

Mart Delger

BACK ISSUES FOR SALE

The following issues of THE RAG PICKER are available to members at \$1.00 plus 35¢ postage each. No other issues are available. Write to: Chuck Fenwick Secretary/Treasurer, P.O. Box 2575, Kalamazoo, MI 49003.

1966 – Vol I., No. 1,2,3,4

1967 – Vol II., No. 2,3,4

1968 – Vol III., No. 1,2,3,4

1969 – Vol IV., No. 1,2,3,4

1970 – Vol V., No. 1,2,3,4

1973 – Vol VIII., No. 6

1974 – Vol IX., No. 1,2,3,4,5,6

1975 – Vol X., No. 1,3,4,5,6

1976 – Vol XI., No. 1,2,3,4,5,6

1977 – Vol XII., No. 1,2,3,4,5,6

1978 – Vol XIII., No. 1,2,3,4,5,6

1979 – Vol XIV., No. 1,2,3,4,5,6

1980 – Vol XV., No. 1,2,3,4

1981 – Vol XVI., No. 1, 2

SECRETARY/TREASURER'S REPORT

P.M.C.M. GENERAL MEMBERSHIP MEETING – June 20, 1981.

Holiday Inn Rivermont, Memphis, Tennessee, 5th International Paper Money Show.

The P.M.C.M. General Membership Meeting was called to order by President Mart Delger at 2:05 P.M.

Present were: Martin DELGER #1551, Kalamazoo, MI; Chuck FENWICK #1888, Kalamazoo, MI; Doug MURRAY #1492, Portage, MI; Joe MIKOLAJCZYK #1767, Parchment, MI; Bob THIEL #1686, Victor, NY; LAWRENCE #1135, Nashville, TN; Newell SHIREMAN #1089, Middletown, PA; Wendall WOLKA #1430, Woodridge, IL; Steven R. TAYLOR #1435, Dover, DE; John and Nancy WILSON #2040, Milwaukee, WI; Jim FRANS #2, Holland, MI; Dr. Wallace LEE #1823, Pontiac, MI; Ralph M. HINKLE #4, North Muskegon, MI; Rev. Frank H. HUTCHINS #425, Yonkers, NY; Ed RICHT #1842, Louisville, KY; Tom JONES #1, Dearborn, MI; George HATTIE #12, Detroit, MI; Nick I. IMBRIGLIO #1666, Oakhurst, NJ; William F. REULBACH #195, Strongsville, OH; Bob AZPIAZU #1859, Hialeah, FL; Nathan GOLDSTEIN II #334, Greenville, MS; Butch LANGDON #1261, Napa, CA; Al and Marion VONK #2030, Jenison, MI; Bob HODGES #1974, Chagrin Falls, OH; Mike CRABB #904, Memphis, TN; Roy and Chiyo PETERSON #2052, El Sagundo, CA; William GIBBS, with Coin World; Norbert E. HENKEL, Helena, AR; Fred PITKOF, Valley Stream, NY.

President Delger gave an opening message and introduced all the P.M.C.M. officers and board members present. The president mentioned that the last issue of The Rag Picker was mailed First Class and stated that this would be done in the future if the money in the Treasury allows it.

Secretary/Treasurer's Report: Chuck Fenwick stated that the minutes of the last P.M.C.M. Board Meeting and General Membership Meeting were printed in the April-June issue of The Rag Picker and reading them was not necessary. The P.M.C.M. Treasury now has \$1,467.87. All members are encouraged to help man the P.M.C.M. Membership Table in the lobby outside the bourse room. We are actively signing up new members and reinstating lapsed members. Also paid ads for The Rag Picker are needed.

Editor's Report: Doug Murray explained The Rag Picker format and plans for future issues.

President Delger introduced the program speaker, Steve Taylor. Steve presented a fine interesting slide program on "An Overall View Of Paper Money Collecting Of United States Currencies". This program covered and included Colonial Currency, Obsolete State Bank Notes, Confederate Currency, Nationals, Legal Tenders, Silver Certificates and Federal Reserve Notes.

The meeting was adjourned at 4:00 P.M.

MEMBERSHIP REPORT

New Members:

- #2043 Richard N. HATHERLY, Brighton, MI. (Sponsor: Chuck Fenwick)
- #2044 Dennis S. ALLABAUGH, Wilmington, DE. (Sponsor: Chuck Fenwick)
- #2045 Lee P. BOST, Tenafly, NJ. (Sponsor: Chuck Fenwick)

New Members: (Continued)

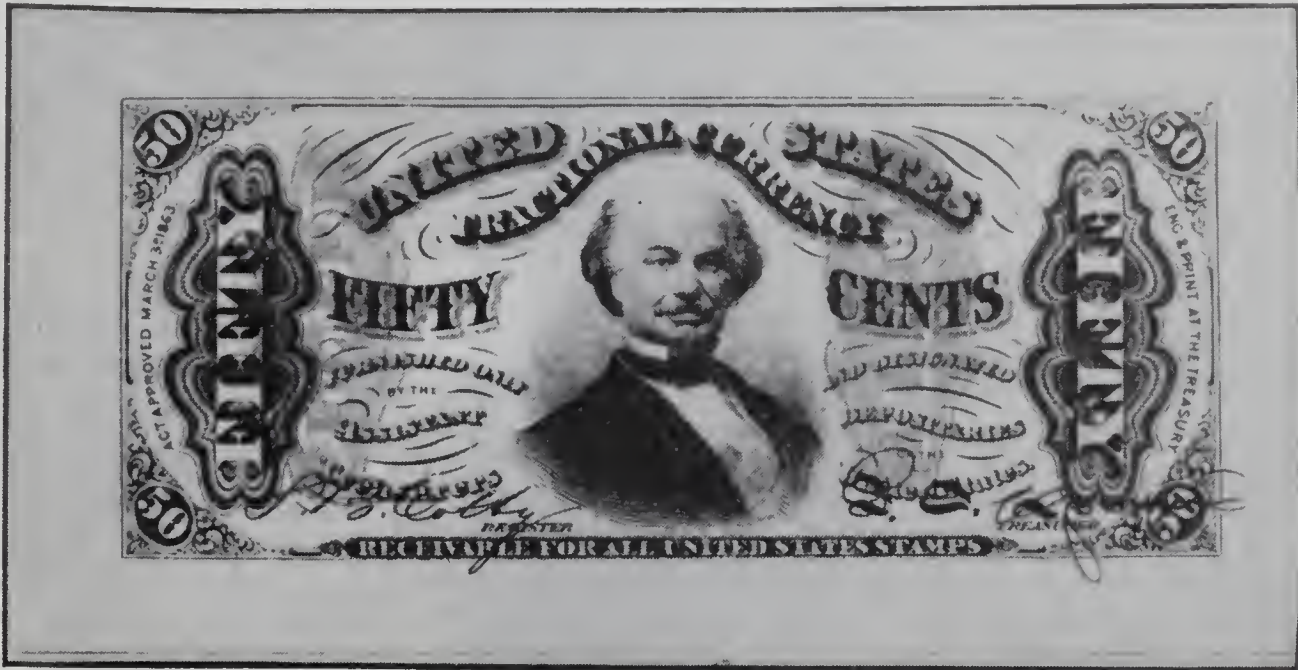
- #2046 Russell F. BARR, Portage, MI. (Sponsor: Chuck Fenwick)
- #2047 Frank TRASK, Kennebunk, ME. (Sponsor: Chuck Fenwick)
- #2048 Joe FALATER, Hillsdale, MI. (Sponsor: Larry Falater)
- #2049 David R. KOBLE, Denver, CO. (Sponsor: Chuck Fenwick)
- #2050 Kevin FOLEY, Milwaukee, WI. (Sponsor: Chuck Fenwick)
- #2051 Mitch WAINER, Somerville, NJ. (Sponsor: Chuck Fenwick)
- #2052 Roy PETERSON, El Segundo, CA. (Sponsor: Chuck Fenwick)
- #2053 Ingrid K. SMITH, Des Moines, IA. (Sponsor: Chuck Fenwick)
- #2054 Wilson E. BORN, Fraser, MI. (Sponsor: Nancy Wilson)
- #2055 Dr. Michael MARCHIONI, Johnson City, TN. (Sponsor: Mart Delger)
- #2056 Martin GENDERKE, Jackson Hts., NY. (Sponsor: Mart Delger)
- #2057 Milton R. FRIEDBERG, Cleveland, OH. (Sponsor: Mart Delger)
- #2058 Paul W. WEST, Alliance, OH. (Sponsor: Mart Delger)
- #2059 Mark PADEN, Charlotte, NC. (Sponsor: Jim Frans)
- #2060 Amon CARTER, Jr., Fort Worth, TX. (Sponsor: Jim Frans)
- #2061 David SONDERMAN, Amherst, MA. (Sponsor: Mart Delger)
- #2062 David HEINLEY, Media, PA. (Sponsor: Alex Perakis)
- #2063 Thomas M. DENLY, Boston, MA. (Sponsor: Mart Delger)
- #2064 Jay S. JACKSON, J.D., Houston, TX. (Sponsor: Mart Delger)
- #2065 Matt H. ROTHERT, Sr., Camden, AR. (Sponsor: Mart Delger)
- #2066 Carol BRESSETT, Racine, WI. (Sponsor: Nancy Wilson)
- #2067 Margo RUSSELL, Sidney, OH. (Sponsor: Chuck Fenwick)
- #2068 Alan R. HOFFMAN, Glenside, PA. (Sponsor: Alex Perakis)
- #2069 William F. KORNECKI, Vauxhall, NJ. (Sponsor: Chuck Fenwick)
- #2070 Michael BLUHM, San Jose, CA. (Sponsor: Joe Mikolajczyk)

Reinstated Members:

- #1227 Lawrence K. ALEXANDER, Baltimore, MD.
- # 16 Max E. BRAIL, Jackson, MI.
- #1737 Mike CARTER, Van Nuys, CA.
- #1412 Grover C. CRISWELL, Ft. McCoy, FL.
- # 160 James J. CURTO, Grosse Pointe, MI.
- # 320 Paul E. GARLAND, Camden, SC.
- #1861 Len GLAZER, Forest Hills, NY.
- #1720 George W. HACKNEY, Leesburg, FL.
- #1177 Lowell C. HORWEDEL, West Lafayette, IN.
- #1289 Peter S. JANAK, Aurora, CO.
- #1290 Peter M. JANAK, Aurora, CO.
- #1785 Richard H. KALMBACH, Columbus, GA.
- # 177 Don C. KELLY, Oxford, OH.
- #1798 Lyn F. KNIGHT, Overland Park, KS.
- #1805 Keith B. MILLER, Fridley, MN.
- # 254 Sheldon F. MOSES, Herkimer, NY.
- #1685 H. H. PINKERTON, Fort Worth, TX.
- # 28 John J. PITTMAN, Westmont, NJ.
- #1013 David PRENTICE, Plainwell, MI.
- # 849 Dr. Bernard SCHAAF, M.D., Lafayette, IN.
- #1430 Wendell WOLKA, Woodridge, IL.

(Continued on Page 8)

ABOUT THE COVER ILLUSTRATION



**TREASURY OF THE UNITED STATES
SPECIMEN SET OF FRACTIONAL CURRENCY**

By Martin Delger #1551

Many collectors are unaware that United States Wide Margin Specimen notes were actually sold in sets by the United States Treasury. Shown is a wide margin specimen fifty cent third issue note. Obverse or face of note has vignette head of Francis E. Spinner, Treasurer of the United States under Abraham Lincoln. It was Spinner who conceived the idea of fractional currency.

An original handwritten letter of Francis E. Spinner, referring to a specimen set is shown in Figure 1. Only two such handwritten letters are believed to be in existence. The letter reads:

Treasury of the United States.
Washington Sept. 1st 1866

Sir:

I hand you herewith a set of specimens of Fractional Currency, with backs and faces printed on separate paper, amounting to \$4. for same amount received in yours of the 31st ultimo.

Very Respectfully,
F. E. Spinner
Treasurer U.S.

Robert C. Minor Esq.
Yorkville,
N.Y.

The paper used to print the specimen notes varied, but was much thinner than the regular issued notes, and some of it had a very interesting origin.

A Civil War blockade runner, the Bermuda, bound for Nassau in the Bahamas left

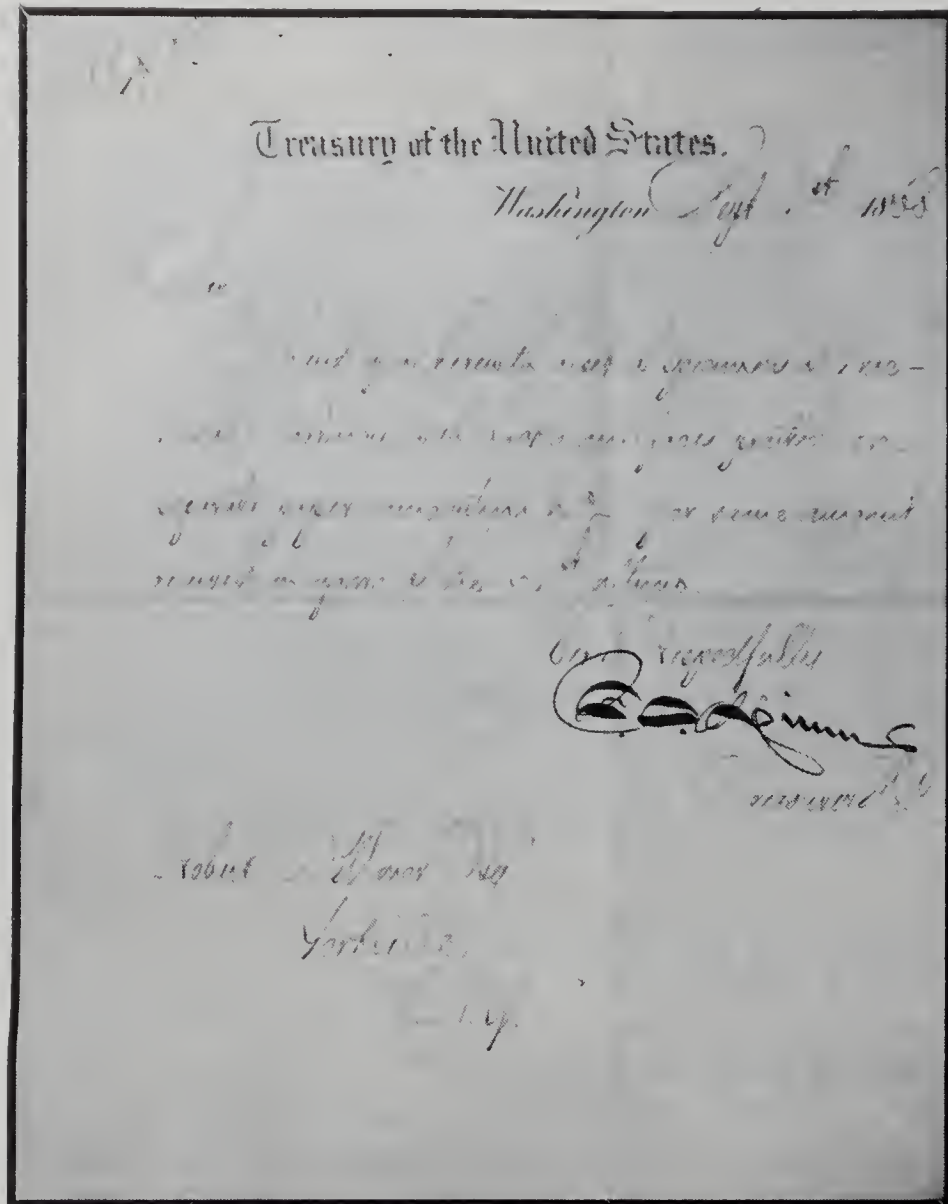


Figure 1. An 1866 letter from U.S. Treasurer F.E. Spinner to the purchaser of a set of U.S. Fractional Currency Specimen notes sold by the U.S. Treasury Department.

Liverpool, England in March 1862, with a cargo of miscellaneous goods badly needed by the Confederacy. She was cited April 27, 1862. She was taken to Philadelphia, adjudged a legal prize of war and her cargo sold at auction. One of the articles of cargo in her holds was a consignment of bank note paper bound for Keatinge & Ball in Columbia, South Carolina, for use in printing Confederate currency. The sheets measured 13 inches by 17 inches and had the block CSA watermark eight times. The purchaser of this paper at auction was the U.S. Treasury Department, who used it extensively to print Fractional Currency Specimen Notes of the Second and Third Issues, many of which show parts of the CSA watermark identical to that on several Confederate Note Issues of 1861-63. Nowhere else are the numismatic histories of the Confederacy and the U.S.A. drawn so closely together.

Each sheet has a horizontal crease, apparently due to early storage (this crease is common to all sheets that have been seen or heard of); but is otherwise fresh and new, with the original uneven edges on all four sides.

Most plates for wide margin proofs were engraved between December 1865, and March 1866 under the direction of Spencer M. Clark, Superintendent of the National Currency Bureau.

The first issue was printed by the National Bank Note Co. and the second and third issues by the Bureau of Engraving and Printing.

The 15¢ and 25¢ specimens of the third issue were printed in sheets of eight, five horizontal and three vertical. All 50¢ specimens of the third issue were printed in sheets having a single column of five notes. All other specimens are believed to have

been printed in sheets having two columns of five notes.

Twelve original specimen presentation books were made by the Treasury Department for distribution to various public officials including President Andrew Johnson, cabinet officers, Congressmen and Treasurer F. E. Spinner. These were sent on May 9th and 10th, 1866.

(Continued on Page 17)

TREASURY OF THE UNITED STATES
SPECIMEN SET OF FRACTIONAL CURRENCY

Comprising samples of all the Varieties and Denominations issued.
Faces and Backs printed separately.

POSTAGE CURRENCY

Faces of 50's, 25's, 10's, 5's	45
Backs of 50's, 25's, 10's, 5's	45

FRACTIONAL CURRENCY — Head of Washington

Faces of 50's, 25's, 10's, 5's	45
Backs of 50's, 25's, 10's, 5's	45

FRACTIONAL CURRENCY — New Issue

50's. Face, vignette Goddess of Liberty . . .	25
Same with autographic signatures . . .	25
Back of same, green	25
Back of same, red	25
25's. Face, vignette head of Fessenden . . .	12½
Back of same, green	12½
Back of same, red	12½
10's. Face, vignette head of Washington . . .	5
Same with autographic signatures . . .	5
Back of same, green	5
Back of same, red	5
5's. Face, vignette head of Clark	2½
Back of same, green	2½
Back of same, red.	2½
3's. Face, vignette head of Washington . . .	1½
Back of same, green	1½
50's. Face, vignette head of Spinner	25
Same with autographic signature	<u>25</u>

2 18

34 pieces, amounting to	3 98
Stationery expenses	<u>2</u>

\$4 00

Figure 2. Text of a card issued with the Treasury sets listing the prices of the 34 specimen notes. Cost of the set from the Treasury was \$4.00.

WILL YOUR PAPER MONEY COLLECTION BE STOLEN?

By Edwin B. Hoffman #1109

I'm sure that you have thought of the possibility of your numismatic collections being burglarized, destroyed or damaged by flood or fire, or even mishandled by small children in your family. Therefore, you keep it in a safe place, well stored in the closet or even in a bank safe deposit box. However, I'm not speaking of burglars or any of the above, but your collection being stolen by the ignorance of your own family members; the heirs to your estate.

On your death, will your collections be sold to the nearest coin shop, a local collector or even passed on to a member of your family who has no idea of its market value, let alone any interest in our great hobby?

You have worked a number of years to build and upgrade your collection. These years of effort, time and expense should pay off for your spouse, children, or other heirs to your estate at your demise. If you desire your collection to be sold, then give your heirs some guidance now as to what to do. I suggest giving them the names, addresses and phone numbers of the dealers from whom you have purchased the items over the years, so that they may be contacted to evaluate your holdings and make an offer for their purchase.

Other ways to pass on your collection would be to consign your collection to one of the paper money organizations to auction the notes for the benefit of their treasury. Perhaps your local, state or national numismatic organization of your choice should receive your collection intact for the purpose of public display in their museum.

Please do one of the following things now before it is too late. Revise or add a codicil to your will to list 1-3 trustworthy coin and paper money dealers to be contacted to appraise your collections at the time of your death and to make an offer for its purchase when the decision is made to sell it.

You may just place your instructions with the dealers addresses with your collection so that the information is available to your heirs when needed. Please bear in mind that this is of importance to you now and to your heirs later.

What happens to your collection after you have passed on is in your hands now. It is an unpleasant task, but something that bears thinking about now. Please give your heirs some guidance as to what to do. Without your guidance now, you will have no idea that your collection will be properly handled when you are not here to take care of it. Think about it. Take action now.

SECRETARY/TREASURER'S REPORT (Continued from Page 4)

Deceased Member:

Richard L. MARK #1144 Let us pause a moment in remembrance of our departed collector/dealer friend.

Wife Jan is continuing his business and can be reached at the following address:

Janise W. MARK #1144
P. O. Box 274
Kingston, TN 37763

Respectfully submitted,
Charles A. Fenwick, Secretary/Treasurer

TRADING AND RECORD KEEPING

By John Hanik #1031

I have been trading notes now for several years. I find The Rag Picker and the Federal Reserve Note Exchange List something that no other club or publication has. For that alone I think we have a bunch of super guys, who get a lot of questions and trades with little reward.

I am writing this article to share my record keeping methods, in hope that someone out there has a better method that he would like to share. I admit I'm not a writer, nor do I possess any great writing skills as you can tell from reading this article. However, if everyone wrote one article we can keep The Rag Picker going for many issues. I know its not easy, it's not easy for me but someone has to do it.

Getting back to my record keeping system, the first effort was to use the letter that a trader sends, and file it in a shoe box. When the trade was complete, I threw out the letter. This was not a good method because the letter usually contained information as to what other notes he was looking for, and keeping the letter became a burdensome task.

My next effort was a 2x5 card system, keeping trading information as well as what he needed, special end numbers etc. This was a better system but for some strange reason, whether it was my wife or one of my two sons or just carelessness on my part, something always went afoul and one or more cards were lost. Well, needless to say, this caused me some embarrassing moments as well as apologetic letters.

The next phase which I am presently using, was to buy a three ring binder and supply of lined paper, which I call my log book. Now when a letter from a trade-mate comes in I put the date on the letter and the first chance I get I enter what was sent in the log book. Then if I have what the trader wants I enter what I am sending him, the date, and indicate on the same line if we are even or whether I sent him a few extra notes he needed. I also updated my log book with current notes from his want list. In another section I keep a list of the traders with their addresses, the district their from and what they save. So far this has been the best way for me to keep a record of what is sent out and what was received. Unless I lose my book or forget to enter a letter, I am in good shape. One more thing about keeping a log book, its neat, small, and gives you information as far back as you want to keep your records.

I hope that anyone out there that has a better method will write me a few lines at 69 Lenox Ave., Lynbrook, N.Y. 11563.

PAID ADVERTISING RATES

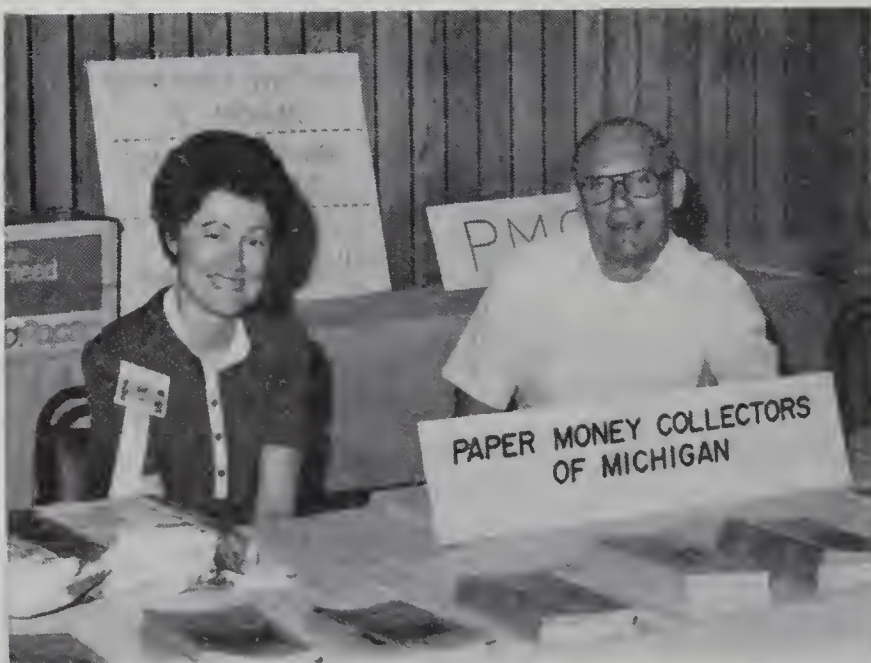
	1 Issue	4 Issues		1 Issue	4 Issues
Back Cover	\$30.00	27.00	1/2 Page	\$12.00	10.00
Inside Covers	27.00	24.50	1/4 Page	6.50	5.00
Full Page	22.50	20.00	1/8 Page	3.50	2.75

The four issue rate is payable in advance for all four issues.
You may place the same ad or four different ads.
Write for official yellow forms.

INTERNATIONAL PAPER MONEY SHOW, MEMPHIS, JUNE 19-21, 1981

Congratulations to P.M.C.M. member Steve Taylor for winning the Bank Note Reporter Award for his exhibit entitled, "Seven Ways to Collect Federal Reserve Notes". This award is given to the exhibitor whose exhibit the Bank Note Reporter feels would most likely encourage a non-collector to begin collecting. How fitting for a person to receive this award who devotes so much time promoting our hobby of paper money collecting.

Steve (right) presents his educational program to interested listeners (below) at P.M.C.M. General Meeting.



P.M.C.M. Membership Table in the lobby outside the bourse room at the Holiday Inn Rivermont. Mrs. Nancy Wilson and Charles Fenwick (Sec/Treas), passing out copies of The Rag Picker and signing up new members. Photo by Chiyo Peterson.



A popular event at Memphis has turned out to be the PMCM Swap Session. A very good turn out of PMCM members occurred at this second annual event, held after the PMCM General Membership Meeting. Considerable postage was saved with the many trades that took place here!

On the bourse floor, Memphis is a researchers paradise, as your editor has found out after attending all five Memphis shows.

DON KELLY (#177) AUTHORS PRICE GUIDE FOR NATIONALS

The Paper Money Institute, Inc. announces the publication of National Bank Notes, A Guide With Prices. Authored by Don C. Kelly, the book is intended to serve both paper money collectors and dealers, and the many coin dealers who often pass up opportunities to purchase national bank notes because of a lack of information on values.

The first part of the book is basically a primer which describes and richly illustrates the different types of nationals and presents other helpful information for the non expert. The remainder of the book presents the detailed breakdowns of notes issued by over 12,000 national banks during the note-issuing period from 1863-1935. Included are the serial numbers and sheet layouts of notes issued, and the circulation figures for each bank. A guide book premium is assigned to each type of note issued by each bank — a total of over 30,000 premium valuations. The listings cover all issuing national banks in all states and territories.

List price of the 650 page hardbound book is \$75. Collectors may obtain copies from their favorite dealer or by contacting the publisher, The Paper Money Institute; Inc., Box 85, Oxford, Ohio 45056 (1-513-523-6861) or ALCO Distributors, 50 N. State St., Westerville, Ohio 43081 (1-614-882-3937).

Editor's Note: Don's page 22 ad offers PMCM members a reduced price.

(Continued on Page 19)

BUREAU OF ENGRAVING AND PRINTING FRN PRODUCTION

All Federal Reserve Notes produced now are COPE serialized, blocks end at 99 840 000, the \$20, \$50 and \$100 notes are still Series 1977 and many of the stars are partial runs as evidenced by the totals. Partial runs of less than the normal 640,000 note production unit will not be broken down into the 32 groups that this production technique causes. These partial runs have only occurred in the star notes, of which in the \$1 denomination alone there were 15 in the 1974 Series, 33 in the 1977 Series, and 30 through July 1981 in the 1977A Series. These 78 partial runs alone have caused 2496 possible groups to collect. (78 x 32 = 2496).

MAY 1981 BEP PRODUCTION

Series	From Serial	To Serial	Total Notes
\$1.00 Federal Reserve Notes			
1977A	B 62 720 001 L	B 84 480 000 L	21,760,000
	D 65 280 001 D	D 88 320 000 D	23,040,000
	F 74 240 001 I	F 99 840 000 I	25,600,000
	F 00 000 001 J	F 06 400 000 J	6,400,000
	G 02 560 001 I	G 34 560 000 I	32,000,000
	K 28 160 001 F	K 58 880 000 F	30,720,000
	L 66 560 001 I	L 92 160 000 I	25,600,000
	L 14 096 001 ★	L 14 720 000 ★	128,000 (1)
\$5.00 Federal Reserve Notes			
1977A	D 16 640 001 B	D 26 880 000 B	10,240,000
	D 05 128 001 ★	D 05 760 000 ★	384,000 (1)
	F 76 800 001 B	F 83 200 000 B	6,400,000
	G 34 560 001 C	G 40 960 000 C	6,400,000
	L 94 720 001 B	L 99 840 000 B	5,120,000
	L 00 000 001 C	L 08 960 000 C	8,960,000
\$10.00 Federal Reserve Notes			
1977A	B 12 800 001 E	B 28 160 000 E	15,360,000
	C 16 640 001 B	C 23 040 000 B	6,400,000
	D 14 080 001 B	D 21 760 000 B	7,680,000
	D 03 856 001 ★	D 04 480 000 ★	128,000 (1)
	G 32 000 001 C	G 44 800 000 C	12,800,000
	G 08 968 001 ★	G 09 600 000 ★	384,000 (1)
\$20.00 Federal Reserve Notes			
1977	B 58 880 001 E	B 79 360 000 E	20,480,000
	D 60 160 001 B	D 70 400 000 B	10,240,000
	D 06 408 001 ★	D 07 680 000 ★	1,024,000 (1)
	E 14 080 001 C	E 26 880 000 C	12,800,000
	G 98 560 001 C	G 99 840 000 C	1,280,000
	G 00 000 001 D	G 08 960 000 D	8,960,000
	G 08 320 001 ★	G 08 960 000 ★	640,000
	H 92 160 001 A	H 98 560 000 A	6,400,000

() Indicates number of partial runs

Series	From Serial	To Serial	Total Notes
	H02 576 001 ★	H03 200 000 ★	128,000 (1)
	L19 200 001 C	L25 600 000 C	6,400,000
	L07 696 001 ★	L08 320 000 ★	128,000 (1)
\$50.00 Federal Reserve Notes			
1977	A07 680 001 A	A08 960 000 A	1,280,000
	A03 216 001 ★	A03 840 000 ★	128,000 (1)
	D17 920 001 A	D23 040 000 A	5,120,000
	D08 976 001 ★	D09 600 000 ★	128,000 (1)
	E15 360 001 A	E19 200 000 A	3,840,000
	E03 216 001 ★	E03 840 000 ★	128,000 (1)
	G40 960 001 A	G47 360 000 A	6,400,000
	G13 456 001 ★	G14 080 000 ★	128,000 (1)
\$100.00 Federal Reserve Notes			
1977	A11 520 001 A	A15 360 000 A	3,840,000
	A00 656 001 ★	A01 280 000 ★	128,000 (1)
	D11 520 001 A	D14 080 000 A	2,560,000
	E15 360 001 A	E17 920 000 A	2,560,000

JUNE 1981 BEP PRODUCTION

Series	From Serial	To Serial	Total Notes
\$1.00 Federal Reserve Notes			
1977A	A56 320 001 D	A76 800 000 D	20,480,000
	A08 320 001 ★	A08 960 000 ★	640,000
	B84 480 001 L	B99 840 000 L	15,360,000
	B00 000 001 A	B07 680 000 A	7,680,000
	C89 600 001 D	C99 840 000 D	10,240,000
	C00 000 001 E	C14 080 000 E	14,080,000
	F06 400 001 J	F30 720 000 J	24,320,000
	F15 360 001 ★	F16 000 000 ★	640,000
	K58 880 001 F	K92 160 000 F	33,280,000
	K11 520 001 ★	K12 160 000 ★	640,000
\$5.00 Federal Reserve Notes			
1977A	A01 280 001 B	A08 960 000 B	7,680,000
	C10 240 001 B	C19 200 000 B	8,960,000
	E67 840 001 B	E76 800 000 B	8,960,000
	L08 960 001 C	L15 360 000 C	6,400,000
	L05 772 001 ★	L06 400 000 ★	256,000 (1)
\$10.00 Federal Reserve Notes			
1977A	A43 520 001 B	A53 760 000 B	10,240,000
	A05 768 001 ★	A06 400 000 ★	384,000 (1)
	B28 160 001 E	B38 400 000 E	10,240,000
	C23 040 001 B	C33 280 000 B	10,240,000
	C02 560 001 ★	C03 200 000 ★	640,000

() Indicates number of partial runs

Series	From Serial	To Serial	Total Notes
	K94 720 001A	K99 840 000A	5,120,000
	K00 000 001B	K01 280 000B	1,280,000
	K03 840 001★	K04 480 000★	640,000
	L08 960 001B	L19 200 000B	10,240,000
	L04 492 001★	L05 120 000★	256,000 (1)
	\$20.00 Federal Reserve Notes		
1977	A81 920 001A	A88 320 000A	6,400,000
	A03 208 001★	A03 840 000★	384,000 (1)
	B79 360 001E	B99 840 000E	20,480,000
	B00 000 001F	B01 280 000F	1,280,000
	B12 176 001★	B12 800 000★	128,000 (1)
	C 93 440 001A	C99 840 000A	6,400,000
	C00 000 001B	C02 560 000B	2,560,000
	C03 840 001★	C04 480 000★	640,000
	E26 880 001C	E35 840 000C	8,960,000
	G08 960 001D	G28 160 000D	19,200,000
	G08 960 001★	G09 600 000★	640,000
	J 26 880 001B	J 33 280 000B	6,400,000
	K43 520 001B	K56 320 000B	12,800,000
	K06 400 001★	K07 040 000★	640,000
	L25 600 001C	L35 840 000C	10,240,000
	\$50.00 Federal Reserve Notes		
1977	K08 960 001A	K11 520 000A	2,560,000
	\$100.00 Federal Reserve Notes		
1977	B21 760 001B	B34 560 000B	12,800,000
	K25 600 001A	K29 440 000A	3,840,000
JULY 1981 BEP PRODUCTION			
Series	From Serial	To Serial	Total Notes
	\$1.00 Federal Reserve Notes		
1977A	A76 800 001D	A93 440 000D	16,640,000
	B07 680 001A	B29 440 000A	21,760,000
	B21 776 001★	B22 400 000★	128,000 (1)
	E29 440 001H	E64 000 000H	34,560,000
	E06 400 001★	E07 040 000★	640,000
	F30 720 001 J	F62 720 000 J	32,000 000
	J 56 320 001E	J 90 880 000E	34,560,000
	L92 160 001 I	L99 840 000 I	7,680,000
	L00 000 001 J	L15 360 000 J	15,360,000
1981	A00 000 001A	A03 840 000A	3,840,000
	\$5.00 Federal Reserve Notes		
1977A	B67 840 001C	B76 800 000D	8,960,000
	F83 200 001B	F89 600 000B	6,400,000

() Indicates number of partial runs

Series	From Serial	To Serial	Total Notes
	F04 480 001★	F05 120 000★	640,000
	G40 960 001C	G49 920 000C	8,960,000
	J 17 920 001B	J 30 720 000B	12,800,000
	J 02 560 001★	J 03 200 000★	640,000
	K20 480 001B	K30 720 000B	10,240,000
	K04 480 001★	K05 120 000★	640,000
\$10.00 Federal Reserve Notes			
1977A	B38 400 001 E	B53 760 000E	15,360,000
	B14 096 001★	B14 720 000★	128,000 (1)
	C33 280 001B	C42 240 000B	8,960,000
	D21 760 001B	D28 160 000B	6,400,000
	F07 680 001B	F14 080 000B	6,400,000
	G44 800 001C	G55 040 000C	10,240,000
	K01 280 001B	K07 680 000B	6,400,000
	K04 480 001★	K05 760 000★	1,280,000
\$20.00 Federal Reserve Notes			
1977	B01 280 001 F	B20 480 000F	19,200,000
	B12 800 001★	B13 440 000★	640,000
	D70 400 001B	D80 640 000B	10,240,000
	J 33 280 001B	J 47 360 000B	14,080,000
	J 05 128 001★	J 05 760 000★	384,000 (1)
	K56 320 001B	K64 000 000B	7,680,000
	K07 040 001★	K08 960 000★	1,920,000
	L35 840 001C	L51 200 000C	15,360,000
	L08 320 001★	L08 960 000★	640,000
\$50.00 Federal Reserve Notes			
1977	L12 800 001A	L14 080 000A	1,280,000
	L03 216 001★	L03 840 000★	128,000 (1)
\$100.00 Federal Reserve Notes			
1977	L32 640 001A	L33 280 000A	640,000
	L33 280 001A	L39 680 000A	6,400,000
	L01 928 001★	L02 560 000★	384,000 (1)

() Indicates number of partial runs

The Bureau of Engraving and Printing set a serialing precedent with the June New York \$1 FRN production. They completed the B-L block with serial B99 840 000L, then started the next block with serial B00 000 001A!! The explanation given in the production report was that suffix letters only go through L. This indicates that the suffix lettering wheel only has 12 positions, and is identical to the prefix lettering wheel with its 12 district letters. The older conventional serialing wheels, used to serial the 1957 Series Silver Certificates for example, did have the capability to use letters higher than L, but apparently they cannot be used.

With the new Series 1981 notes now being printed, it is unlikely that any other Series 1977A notes will have this oddity occur, as the next highest districts, Atlanta and San Francisco, are only into suffix J.

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk P.M.C.M. #1767
603 Parchmount Avenue
Parchment, Michigan 49004

Starting with this issue of The Rag Picker, I have accepted the position of Chairman, replacing Irv Gittleman, who had previously held the position since its inception shortly after The Rag Picker was born. Thanks from all of us Irv, for doing this column all these years.

To those who wondered what happened to some of the traders names last issue, it was discovered at the last minute that they were not current members, hence they were deleted from the list.

This exchange list is open to all members in good standing (dues must be paid) who would care to help their fellow members as well as themselves exchange current FRN's. If you would like to be added to this exchange list, drop me a card requesting application, at the address listed above. **DON'T WRITE TO OUR EDITOR.** This only delays your request and makes additional work for him.

The following P.M.C.M. members will exchange current FRN's they have available with other members at face, plus stamped, self-addressed envelope.

DISTRICT A — BOSTON

Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07712

DISTRICT B — NEW YORK

Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07712
Robert Thiel 1733 Victor-Holcomb Road, Victor, NY 14564

DISTRICT C — PHILADELPHIA

Wayne W. Moser \$1 & \$2 P.O. Box 4123, Trenton, NJ 08610
Albert K. Dole 330 W. 5th St., Lewiston, PA 17044
Nick L. Imbriglio P.O. Box 399, Oakhurst, NJ 07712

DISTRICT D — CLEVELAND

Roy Blankenship 2334 Kemper Lane #5, Cincinnati, OH 45206
T.V. Kennedy \$1 & \$2 1639 N. Summit St., Lima, OH 45801
Bob Jackson \$1 & \$5 5825 Terrace Pk. Dr., Dayton, OH 45429

DISTRICT E — RICHMOND

James W. Seville P.O. Drawer 866, Statesville, NC 28677
David Womack 620 74th Street, Newport News, VA 23605
Larry W. Booth \$1, \$2 & \$5 P.O. Box 853, Salem, VA 24153

DISTRICT F — ATLANTA

John H. Morris 411 Woodland Dr., Homewood, AL 35209
Clyde S. Bensey P.O. Box 292, Oak Ridge, TN 37830
Robert Azpziau \$1 & \$5 P.O. Box 1433, Hialeah, FL 33011
Homer Grehl P.O. Box 1153, Ft. Lauderdale, FL 33302
Lawrence P.O. Box 11262, Nashville, TN 37211
George W. Hackney DeAnza Mid-Fla Lakes, 213-C Highland Dr.,
Leesburg, FL 32748

DISTRICT G — CHICAGO

B. Joseph Mikolajczyk 603 Parchmount Ave., Parchment, MI 49004
\$1, \$2 & \$5

DISTRICT G — CHICAGO (Continued)

H. Pierre	7948 W. Davis St., Morton Grove, IL 60053
Joseph J. Newman	McDonnell Tower, Apt. 205, 24400 Civic Center Dr., Southfield, MI 48034
Thomas M. Flynn	East 12th St., Dubuque, IA 52001

DISTRICT H — ST. LOUIS

Nathan Goldstein II	P.O. Box 36, Greenville, MS 38701
Michael A. Crabb \$1 & \$5	P.O. Box 17871, Memphis, TN 38117

DISTRICT I — MINNEAPOLIS

None

DISTRICT J — KANSAS

L.L. Bradley	c/o The Bee's Inc., Box 172, Marlow, OK 73055
Ken Nobles \$1 & \$5	P.O. Box 1053, McAlester, OK 74501

DISTRICT K — DALLAS

G.F. Sims \$1 & \$5	P.O. Box 692, Winters, TX 79567
Thomas C. Bain	3717 Marquette Dr., Dallas, TX 75225

DISTRICT L — SAN FRANCISCO

E. Harold Langdon	1938 Waverly St., Napa, CA 94558
-------------------	----------------------------------

ABOUT THE COVER ILLUSTRATION (Continued from Page 7)

Sales of specimen sets to the public probably began shortly after the books were distributed. Plates for the 10¢ and 50¢ specimens with autographed signatures were made in June 1866, and these notes are known to have been included in the sets. A listing of the United States fractional currency specimens, which was printed on a throwaway card and accompanied the set, confirms this. See Figure 2. The total price was four dollars for the set of specimens.

The plates for the wide margin 3¢ with light curtain and the 15¢ Grant and Sherman notes were all made in May 1867 and were not included in the sets. Fractional currency shields do have these pieces, however, and so must have been made after May 1867. The plate for proofs of the second type Spinner 50¢ reverse was made June 24, 1868, and the absence of this piece from both the sets and the shields suggests that production of both had ceased by this date. Wide margin proofs of the light curtain 3¢ and the type two Spinner 50¢ reverse are both quite rare, and this is probably because neither was included in the specimen sets sold to the public.

Specimens of the fourth and fifth issues were printed but not sold to the public. They are extremely rare. Complete and accurate amounts of the specimen notes printed, and the names of their designers and engravers are not available.

WANTED — 1963 TO 1977A \$5.00 STAR (★) NOTES

BUY—TRADE. HAVE LOTS TO TRADE IN \$1, \$5, \$10.

ROY J. BLANKENSHIP, 2334 KEMPER LN., CINCINNATI, OH 45206

**SUPPORT PMCM AND THE RAG PICKER
PLACE PAID ADS, SUBMIT ARTICLES OR NEWS,
SIGN UP MEMBERS, ATTEND MEETINGS**

SPECIFIC SERIAL NUMBERS DEPARTMENT

This column lists notes wanted or for sale or trade, by specific serial number. All contributors are asked to include in their first mailing to the column editor a stamped envelope with their address in the upper left. See page 11, April–June, 1981 issue of The Rag Picker.

If you need a specific serial number, send it in to be listed here. If you have low numbers or unusual numbers for sale or trade, send them along. Please don't load this column up with just any old numbers you have for sale or trade; everybody has them already. When you discover a number in this column that you need, send in your envelope to be sent on to the collector who has it. Then the two of you can haggle over it.

NOTES WANTED

00000056 00002826
00000374 00002854
00000406 00002857
00001763 00002858
00001774 00002859
00001780 00003535
00001781 00003900
00001784 00003939
00001786 00004844
00001790 00024198
00001868 00186198
00001872 00330398
00002284 00669104
00002285 00795304
00002286 00795398
00002287 06221304
00002290 06221398
00002291 06221904
00002292 06999931
00002294 48811884
00002295 57788775
00002296 85788758
00002298
00002697
00002698
00002699

NOTES FOR TRADE OR SALE

00000031 00000204 00009630
00000042 00000205 00009633
00000059 00000206 00009634
00000078 00000211 00009635
00000086 00000233 00009677
00000089 00000244 00009709
00000091 00000255 00611111
00000093 00000266 04421801
00000094 00000277 04421802
00000095 00000288 04421803
00000096 00000299 04421805
00000098 00000880 04421806
00000102 00001579 04421807
00000103 00003865 04421808
00000104 00005516 08484084
00000105 00006680 17117117
00000122 00006682 42444442
00000133 00006686 62622222
00000144 00007887 71111112
00000155 00008084 78007878
00000166 00008827 88080000
00000177 00009141
00000188 00009418
00000199 00009611
00000201 00009612
00000203 00009622

Send copy to Mike Crabb, Box 17871, Memphis, TN 38117.

WANTED – SMALL SIZE SILVER CERTIFICATES – STARS,
EXPERIMENTALS, TRIALS, MULES, ALL BLOCKS \$1.00, \$5.00, \$10.00.
NATIONALS – LARGE AND SMALL FROM NEW YORK.
PLEASE WRITE, DO NOT SEND.
JOHN HANIK, 69 LENOX AVE., LYNBROOK, NY PMCM #1031

THE RAG PICKER - STATE YOUR LIKES, DISLIKES - SEND TO THE EDITOR

FROM YOUR EDITOR

This issue of The Rag Picker is about a week late in mailing, as Aug. 15 was the goal. The next issue should be on schedule, mailed 4 weeks after the Oct. 15 copy deadline.

Articles are still solicited, also items for News and Views would be welcomed. This is your publication, and it is only as good as what you contribute.

John Hanik (#1031) has requested articles on small size Silver Certificates, also on large and small size Nationals. He further asks where to get more in-depth information on New York nationals. Perhaps someone who has researched these can drop John a line at: 69 Lenox Ave., Lynbrook, NY 11563. Or even better, submit an article for all of us to enjoy. Longtime member Marie Goldman (#102) requested more articles and information on current FRN's and less on Obsolete and large size notes. As editor, I feel that we should try to maintain a diversified publication. This encourages the currency dealers to more willingly submit paid ads, which I'm sure wouldn't happen if PMCM members only collected current Federal Reserve Notes. A lack of articles on small size notes has also occurred recently.

R.J. Blankenship (#1389) feels we have too few ads in The Rag Picker, and he's correct. Send them in!! Comments about The Rag Picker are always welcomed, so let us know how you feel we are doing.

NEWS AND VIEWS (Continued from Page 11)

AN ANNOUNCEMENT: HELP WANTED!

The Society of Paper Money Collectors is building a library of black and white glossy pictures of National Bank Notes. The library is for the use of people who are interested in the preservation of the records of the issuance of paper money. This project is totally dependent on collectors who are willing to share their information, and in return have a source of information from others.

Write: Joe Kinney SPMC #772 (PMCM #114)
1133 Lillian Way
Los Angeles, California 90038

COMING EVENTS HAVING PAPER MONEY

Albion, Michigan — September 27, 1981; Albion Coin Club 20th Anniversary Coin Show, Harrington School, 100 S. Clark Street. Write: F. Passic, 900 S. Eaton Street, Albion, Michigan 49224.

Holland, Michigan — October 3, 1981; Holland Coin Club Coin and Stamp Show, Holland Civic Center, 150 W. 8th Street, 10:00 a.m. to 9:00 p.m. Write: Bob Kole, Bourse chairman, Box 233-B, Holland, Michigan 49423.

Kalamazoo, Michigan — November 7, 1981; Kalamazoo Numismatic Club Annual Fall Show, Kalamazoo County Center Bldg., 2900 Lake Street. Write: KNC, P. O. Box 462, Portage, Michigan 49081.

Dearborn, Michigan — November 27-29, 1981; Michigan State Numismatic Society's 26th Annual Fall Convention, Hyatt Regency Hotel. Write: MSNS, P. O. Box 2014, Livonia, Michigan 48154.

CLASSIFIED ADS

Note: Four free lines maximum — use official pink forms.

COMPLETE block set of FRN's—all CU. 1963-1977 including stars. 421 notes mounted in leather display holders, \$1,400.00.

Dr. Wallace Lee (#1823), Suite 210, Pontiac Mall Ofc. Bldg., Pontiac, MI 48053

FOR SALE: A complete set of THE RAG PICKER, special price, \$30.00 postpaid. Single copies only \$1.00 each plus 35¢ postage.

PMCM Sec./Treas. (#1888), P.O. Box 2575, Kalamazoo, MI 49003

NEED Unc. AMC. SB#'s 5B, 10C, 11B, D, f-J, 26, 40, 42B, 44B, 46B, 48B, 56, 60, 74, 81B. Also F or better #'s 6, 7, 13, 28, 29, 31, 53, 54, 76, 77, 86. Write if you have any to sell.

David Prentice (#1013), 709 Gun River Ct., Plainwell, MI 49080

PLEASE help! Need 1976 \$2.00 L star with ending #77, or any serial ending to complete set. Will trade or buy. Have many notes to trade, 1963 to date. Lawrence Alexander (#1227), 5410 Todd Ave., Baltimore, MD 21206

TRADE my world coins for your world banknotes. Krause/Mishler value against Pick values. If you collect world coins, send SASE for my trade list.

Tim Fleming (#1413), 627 W. Lockwood Ave., Webster Groves, MO 63119

TRADING FRN—CU—\$1.00, \$5.00, \$10.00, \$20.00. What do you have? Will buy if prices are right.

John Hanik (#1031), 69 Lenox Ave., Lynbrook, NY 11563

WANTED: Any large Nationals on Media #312, 3666, and Swarthmore #7193, Pennsylvania. Will buy or trade.

Alex Perakis (#1943), 13 Rampart West, Media, PA 19063

WANTED: Arkansas obsolete notes and script for my Ark. SPMC book. Will buy or trade. If not for sale, please send list.

Matt Rothert, Sr., (#2065), 656 Graham St., Camden, AR 71701

WANTED: Black & White glossy picture on The First National Bank of Paw Paw, Michigan, Ch. #1521. Will pay photo cost.

Joe Kinney (#114), 1133 Lillian Way, Los Angeles, CA 90038

WANTED: Friedberg 16's & 17's of Series 152-166, and Friedberg 17's of Series 235-284, or ANY with Series RIGHT of date that have the MONOGRAM. The Rev. Frank H. Hutchins (#425), 295 N. Broadway, Yonkers, NY 10701

WANTED: Large and small size national bank notes. Especially interested in notes from California, Arizona and New Mexico. Top prices paid.

Frank A. Nowak (#1139), P.O. Box 2283, Prescott, AZ 86302

WANTED: Legal Tender notes or local bank paper currency on central Ohio, Mt. Vernon, Mansfield. Special — Fredericktown or Mt. Vernon, Ohio notes. Call collect 1-614-694-5751.

Dean D. Updike (#169), 34 W. College St., Fredericktown, OH 43019

WANTED: Michigan broken bank notes, including Grand Rapids, Allegan, Singapore, Homer, Prairie Ronde, Coldwater, Gibraltar, White Pigeon, Goodrich, Huron River, etc. Write stating condition and price.

Donald L. Miller (#2036), 2410-144th Ave., RR #1, Dorr, MI 49323

WANTED: Michigan national bank notes and post cards depicting Michigan national banks.
R. N. Hatherley (#2043), 7665 Darlene Dr., Brighton, MI 48116

WANTED: Postcards of national banks, pre-1930 and USA only. Exteriors with 5 or fewer stories, interiors, real photos, and good street scenes with national banks. Send on approval.
Tom Conklin (#554), P.O. Box 440, Rutherford, NJ 07070

WANTED: Rare, scarce and interesting Nationals from all states. Highest prices paid for notes we can use. Phone (914) 226-6826 any time. We have many notes for sale or trade. Inquire.
Allen Mincho (#2041), P.O. Box 9, Cold Spring, NY 10516

WANTED: Small size Nationals for Kentucky. Write or send for my offer. All letters answered.
Barry Martin (#1187), #112, 4646 Amesbury Drive, Dallas, TX 75206

WANTED: To buy broken bank notes all states, all cond., especially New Jersey, N.Y., PA., Also all Confederate notes, bonds, counterfeits, advertising notes, and Spinner checks.
Lee P. Bost (#2045), 118-B Dean Dr., Tenafly, NJ 07670

WANTED: U.S. Postal notes, Michigan state obsolete bank notes, Michigan script or old Michigan checks for my personal collection.
C.A. Fenwick (#1888), 1126 Reycraft Dr., Kalamazoo, Michigan 49001

WANTED: \$1 CU starting #1977A A04/★, B36/G, C17/C, E19/E, F65/F, F09/★, G16/G, H00/C, I02/★, I03/★, J23/C, K89/C, L08/★
E.J. Wehling (#1474), 39-17 Sycamore Dr., Fairlawn, NJ 07410

WANTED: \$2 end label sets. Need districts A, B, & G for personal collection. Also need \$1 1963 Series end label set.
Stephen R. Taylor (#1435), 70 West View Avenue, Dover, DE 19901

WANTED: \$1 1977 stars—A0320/A0448, B1088/B1152, H0128/H0192, H0192/H0256, I0256/I0320, J0448/J0512, L0384/L0512. CU preferred. Have many 1969B to 1977 stars to trade. G★ packs—1974, 1977. \$115 ea.
Doug Murray (#1492), P.O. Box 2, Portage, MI 49081

WANTED: \$1—\$2—\$5—\$10 notes. Will buy—sell—trade \$1—\$5—\$10. Send want and trade lists. Lets trade.
R.J. Blankenship (#1389), 2334 Kemper Le—#5, Cincinnati, OH 45206

1977A \$1.00 "G" (Chicago) star notes, \$1.25 each plus stamp. Full packs available, write.
Joseph Mikolajczyk (#1767), 603 Parchmount Ave., Parchment, MI 49004

PAID ADVERTISING RATES

	1 Issue	4 Issues		1 Issue	4 Issues
Back Cover	\$30.00	27.00	1/2 Page	\$12.00	10.00
Inside Covers	27.00	24.50	1/4 Page	6.50	5.00
Full Page	22.50	20.00	1/8 Page	3.50	2.75

The four issue rate is payable in advance for all four issues.
You may place the same ad or four different ads.
Write for official yellow forms.

WANT TO BE PART OF A SUCCESS STORY?

Join the happy crowd of collectors
and dealers who have become winners
with the help of

NATIONAL BANK NOTES

A Guide with Prices
by Don C. Kelly



There are thousands of National Bank Notes worth \$100 and up over their face value. You'll find them listed in this Guide.

There are hundreds of National Bank Notes worth \$1000 and up over their face value. You'll find them listed in this Guide.

In fact, National Bank Notes, A Guide With Prices contains over 30,000 premium listings ranging from \$10 to \$10,000.

Includes:

- Hardbound copy — over 650 pages.
- Photos and text show you how to identify the basic types of nationals.
- Detailed listings of notes issued by over 12,000 National Banks, including serial numbers, sheet layouts, and circulation figures.
- Covers all issuing National Banks in all states and territories.
- Premium values for over 30,000 different National Bank Notes.

RETAIL PRICE: \$75

PMCM MEMBERS: \$60

Order from your favorite dealer or from either of these distributors

The Paper Money Institute, Inc.
Box 85
Oxford, Ohio 45056

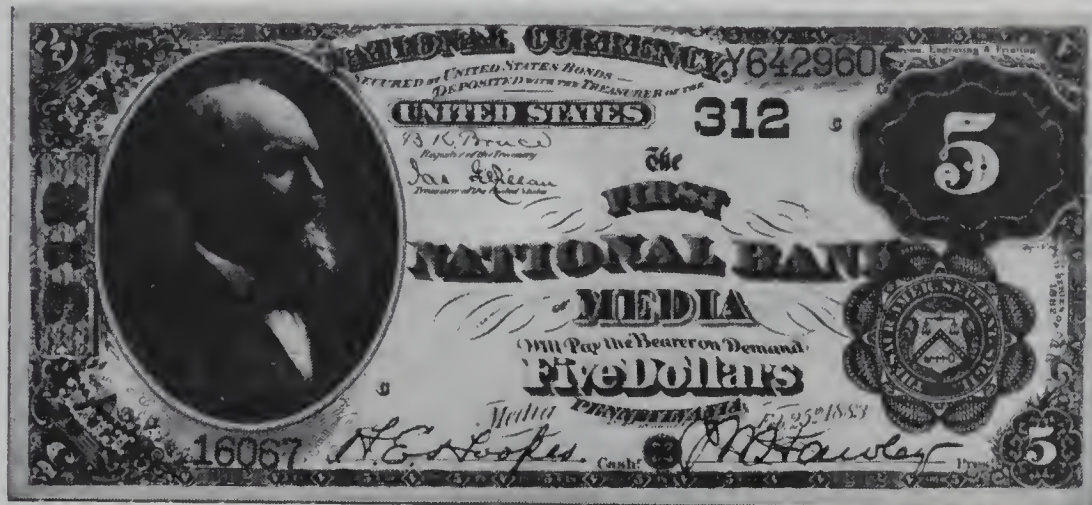
ALCO Distributors
50 North State St.
Box 121
Westerville, Ohio 43081
1-614-882-3937

1-513-523-6861

ALEX PERAKIS COINS & CURRENCY

P.O. Box 931
Media, PA. 19063

Phone: Day (215) 566-5981
Evening (215) 565-1110



My name is Alex Perakis, currency is my bag;
I'll buy your gem notes, and I may even buy your rag.*

* National Bank Notes

Michigan State Numismatic Society's 1981

FALL CONVENTION and COIN SHOW

FRIDAY, NOVEMBER 27 — 10:00 A.M. — 9:00 P.M.
SATURDAY, NOVEMBER 28 — 10:00 A.M. — 9:00 P.M.
SUNDAY, NOVEMBER 29 — 10:00 A.M. — 5:00 P.M.

at the
Hyatt Regency Hotel
Dearborn, Michigan

FREE ADMISSION

- Educational Programs & Seminars
- Full Ladies & Jr. Programs
- Auction by Gary Adkins
- Competitive Exhibits
- 150 Dealers
- Door Prizes

For further information: Write:
MSNS, P.O. Box 363, Wyandotte, Michigan 48192

INTERESTED IN THE FOLLOWING?

Type Notes
Large & Small

Cut Sheets

Nationals
Large & Small

Error Notes
Large & Small

Star Notes

Uncut Sheets

Fancy Serial Numbers

Nationals, Silvers & Legals

HARRY E. JONES

P.O. Box 30369

Cleveland, Ohio 44130

Phone 216-884-0701



ALLEN MINCHO

NATIONAL BANKNOTES

If you are buying: Please send for our free list
of rare and scarce National Banknotes.

If you are selling: Let us know what you have.
We are active buyers of National Banknotes
from all states.

P.O. BOX 9
COLD SPRING, NY 10516
(914) 226-6826

OUR FIXED PRICE LIST
No. 73
OF UNITED STATES PAPER MONEY

Available in September for your
double stamped self addressed envelope.

Included in this 16 page illustrated list are large and small size silvers, legals, federal reserve notes, federal reserve bank notes, gold certificates, and a broad selection of national bank notes. Also included are large size coin notes, small size experimentals and emergency issues.

THE VAULT
P. O. Box 2283
Prescott, Ariz. 86302
(602) 445-2930
Frank A. Nowak
PMCM #1139, ANA #60804, SPMC #933

FOR SALE - - - - -CURRENCY - - - - -FOR SALE

U.S.A.
LARGE & SMALL SIZE CURRENCY - INCLUDING:
NATIONALS
OBSOLETE
RADAR & FANCY SERIALS
"ERRORS"
COLONIAL & CONTINENTAL
"AUTOGRAPHED" & OTHERS

LARGE MAIL LISTING AVAILABLE - FOR A LARGE
SIZE, SELF ADDRESSED AND STAMPED ENVELOPE.
10-DAY RETURN PRIVILEGE.
YOUR SATISFACTION IS GUARANTEED.

ROBERT A. CONDO
P.O. BOX 985, VENICE, FL 33595
P.M.C.M. - 342; A.N.A. - LM - 813; S.P.M.C. - 2153

If you've heard about these Great U.S. & Foreign Currency Sales...

- The Jack Guevrekian Collection
- The Maryland Historical Society Collection
- The Rhode Island Historical Society Collection
- The New England Collection
- The T. James Clark Collection
- The Sands Point Collection
- The Dr. Van B. Elliott Collection
- The London Collection
- The Brookdale Collection
- The Montreal Collection
- The George Thomas Collection
- The Memphis '80 Collection
- The New York '80 Collection



NASCA HAS CONDUCTED THEM! AT THE LOWEST COMMISSION RATES IN THE UNITED STATES

While Providing:

- The finest auction catalogs in the United States
- Profusely illustrated with full and detailed descriptions
- Prompt settlement after sale
- Full insurance by Lloyds of London



Why not write or call Herb Melnick today (collect, of course, just tell the operator you wish to speak about a consignment) so we may discuss the proper disposition of your collection.

REMEMBER—WE CATALOG COINS AND CURRENCY—WE DO NOT LIST THEM

NASCA FEE SCHEDULE FOR CONSIGNMENTS

Price Realized per lot	Commission Charged to consignor
\$1501-Up	5%
\$501-1500	7½%
\$1-500	15%

Please Note: There is a 5% charge to the buyer in all of NASCA's auction sales.



NASCA

NUMISMATIC AND ANTIQUARIAN SERVICE CORPORATION OF AMERICA
265 Sunrise Highway, County Federal Bldg., Suite 53
Rockville Centre, L.I., New York 11570
516/764-6677-78

George W. Ball, Chairman of the Board



NASCA
265 Sunrise Highway
County Federal Building, Suite 53
Rockville Centre, NY 11570
516-764-6677-78

I wish to consign to one of your upcoming coin or currency sales at the lowest commission rates in the United States. Please call me at

Please send additional details to:

Name

Address

City

State

Zip